

ECONO TRADE (INDIA) LIMITED

Regd. Office: 9/12, Lal Bazaar Street, 3rd Floor, Block- B, Room No.3103, Kolkata-700001 Email: -
etil2011@gmail.com, Support@econo.in, Website: www.econo.in, Phone No- 033-22583208

(CIN NO – L51109WB1986PLC035466)

Date: 29.09.2017

The General Manager
Corporate Relationship Department
BSE Limited
P.J Towers, 1st Floor
Dalal Street,
Mumbai – 400 001
Scrip Code: 538708

To
The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range, Kolkata – 700001
Script Code: 015111

Dear Sir/Madam,

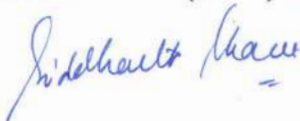
Subject: Submission of Proceedings of 34th Annual General Meeting of Econo Trade (India) Limited (“the Company”) held on September 29, 2017

Enclosed herewith please find the proceeding letter for 34th Annual General Meeting of Econo Trade (India) Limited.

Kindly Acknowledge the same.

Thanking you,

Yours faithfully,
For Econo Trade (India) Limited



Siddharth Sharma
Company Secretary

ECONO TRADE (INDIA) LIMITED

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To
The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range, Kolkata – 700001
Script Code: 015111

Dear Sir/Madam,

Subject: Proceedings of 34th Annual General Meeting of Econo Trade (India) Limited (“the Company”) held on September 29, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 34th Annual General Meeting (“AGM”) of the members of the Company was held on September 29, 2017 at 11.00 A.M. at Manthan (Banquet Hall) 3, Waterloo Street, Kolkata – 700069.

Shri Pradip Kumar Agrawal, Chairman, chaired the proceedings of the AGM.

The Chairman of the Company gave the overview of the performance of the Company.

The Chairman informed the members that as required, the Company had provided remote e-voting facility to all the members of the Company from September 26, 2017 to September 28, 2017. The voting rights of the members were in proportion to the number of equity shares held by them as on the cut-off date, being September 22, 2017. The facility of Voting through physical Ballot was also been made available to the members who attended the AGM and who had not already cast their votes by remote e-voting.

The Chairman also informed that the Board of Directors of the Company had engaged the services of NSDL for the e-voting and had also appointed Mr. Prateek Kohli, Practicing Company Secretaries as the scrutinizer to scrutinize the entire voting process.

The following items of business as set out in the Notice convening the AGM were put for member’s approval.

Ordinary Business :

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2017, including the audited Balance Sheet as at 31st March, 2017, the Statement of profit and loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

2. To appoint a Director in place of Mrs. Tuhina Rakshit, (DIN: 07178447), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.
3. To appoint Auditors and to fix their remuneration and this regard to consider and if thought fit, to pass, with or without modification(s), the resolution.

Special Business :

1. Pursuant to the provisions of Sections 152, 196, 197 and 203 read with Shedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for appointment of Mr. Sourav Kedia (DIN: 07589569) as the Managing Director of the Company, not liable to retire by rotation as Director, for a period of five years with effect from 6th February, 2017.
2. Pursuant to the provisions of Sections 152 and all other applicable provisions of the Companies Act, 2013 as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) approval of the Company be and is hereby accorded for appointment of Mr. Ashish Nath (DIN: 07781524) as Independent Director of the Company for a period of 5 years from 17th April, 2017.

The above resolutions were proposed and seconded by the members at the AGM. On the invitation of the Chairman, several members addressed the meeting and gave their suggestions, sought clarification, which were provided by the Chairman. Thereafter, the Chairman ordered a poll to be taken at the meeting through physical ballot.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the Stock Exchanges within 48 hours of the Conclusion of the AGM and will also be placed on the website of the Company.

We request you to kindly bring the aforesaid information to the notice of your members.

Thanking you,

Yours Faithfully,

For **Econo Trade (India) Limited**



Siddharth Sharma
Company Secretary



ECONO TRADE (INDIA) LIMITED
9/12, LALBAZAR STREET, 3RD FLOOR, BLOCK-B, ROOM NO. 3103, KOLKATA- 700001
CIN: L51109WB1986PLC035466; E-mail- etil2011@gmail.com

Company Name		ECONO TRADE (INDIA) LIMITED						
Date of the AGM/EGM		29.09.2016						
Total number of shareholders on record date		2431						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		0						
Public:		1						
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:		0						
Public:		0						
Resolution required: (Ordinary/ Special)		ORDINARY - Adoption of Financial Statements and Reports thereon for the financial year ended 31st March, 2017.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772075	2771475	99.9784	2771475	0	100.000	0.0000
	Poll	2772075	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	2772075	0	0.0000	0	0	0.00	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.0000
	Poll	0	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.00	0.0000
Public- Non Institutions	E-Voting	15897500	8345462	52.4954	8345459	3	100.00	0.0000
	Poll	15897500	0	0.0000	00	0	0.00	0.0000
	Postal Ballot (if applicable)	15897500	166	0.0010	166	0	0.00	0.0000
Total		18669575	11117103	59.5466	11117100	3	100.0000	0.0000
Resolution required: (Ordinary/ Special)		ORDINARY -Re-appointment of Ms. Tuhina Rakshit (DIN: 07178447) who retires by rotation and offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772075	2771475	99.9784	2771475	0	100.000	0.0000
	Poll	2772075	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	2772075	0	0.0000	0	0	0.00	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.0000
	Poll	0	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.00	0.0000
Public- Non Institutions	E-Voting	15897500	8345462	52.4954	8345459	3	100.00	0.0000
	Poll	15897500	0	0.0000	00	0	0.00	0.0000
	Postal Ballot (if applicable)	15897500	166	0.0010	166	0	0.00	0.0000
Total		18669575	11117103	59.5466	11117100	3	100.0000	0.0000



Resolution required: (Ordinary/ Special)		ORDINARY - To ratify the appointment of auditors and fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772075	2771475	99.9784	2771475	0	100.000	0.0000
	Poll	2772075	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	2772075	0	0.0000	0	0	0.00	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.0000
	Poll	0	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.00	0.0000
Public- Non Institutions	E-Voting	15897500	8345462	52.4954	8345459	3	100.00	0.0000
	Poll	15897500	0	0.0000	00	0	0.00	0.0000
	Postal Ballot (if applicable)	15897500	166	0.0010	166	0	0.00	0.0000
Total		18669575	11117103	59.5466	11117100	3	100.0000	0.0000
Resolution required: (Ordinary/ Special)		SPECIAL -Appointment of Mr. Sourav Kedia (DIN 07589569) as Managing Director.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772075	2771475	99.9784	2771475	0	100.000	0.0000
	Poll	2772075	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	2772075	0	0.0000	0	0	0.00	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.0000
	Poll	0	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.00	0.0000
Public- Non Institutions	E-Voting	15897500	8345462	52.4954	8345449	13	100.00	0.0000
	Poll	15897500	0	0.0000	00	0	0.00	0.0000
	Postal Ballot (if applicable)	15897500	166	0.0010	166	0	0.00	0.0000
Total		18669575	11117103	59.5466	11117090	13	100.0000	0.0000
Resolution required: (Ordinary/ Special)		SPECIAL -Appointment of Mr. Ashish Nath (DIN 087781524) as the Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772075	2771475	99.9784	2771475	0	100.000	0.0000
	Poll	2772075	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	2772075	0	0.0000	0	0	0.00	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.0000
	Poll	0	0	0	0	0	0.00	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.00	0.0000
Public- Non Institutions	E-Voting	15897500	8345462	52.4954	8345459	3	100.00	0.0000
	Poll	15897500	0	0.0000	00	0	0.00	0.0000
	Postal Ballot (if applicable)	15897500	166	0.0010	166	0	0.00	0.0000
Total		18669575	11117103	59.5466	11117100	3	100.0000	0.0000



FOR ECONO TRADE (INDIA) LIMITED

Sourav
SOURAV KEDIA
(MANAGING DIRECTOR)



29th September, 2017

Mr. Pradip Kumar Agrawal
Chairman
Econo Trade (India) Limited
46, Strand Road, 3rd Floor,
Kolkata- 700007

Sub: Consolidated Scrutinizer's Report on voting through Remote E-voting and Ballot Process conducted pursuant to the provisions of Sections 108 and 109 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015.

I, Prateek Kohli, Partner of Prateek Kohli & Associates, Company Secretaries, appointed by the Board of Directors of Econo Trade (India) Limited (the Company) to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting and Ballot Papers conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 30.05.2017.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 109 of the Act read with Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the AGM Notice.

A person whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22nd September, 2017 was entitled to vote on the resolutions of the AGM Notice.

The Company had engaged the services of National Securities Depository Limited (NSDL) for providing remote e-voting facility and the service provider had set up the remote e-voting facility on its website <https://www.evoting.nsdl.com/>.

The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the AGM. The shareholders who were present on 29th September, 2017 at the venue of the meeting and had not



opted to vote through the remote e-voting were provided with the facility to exercise their vote through Ballot Papers.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 26th of September, 2017 (9.00 A.M.) and closed on 28th September, 2017 (05.00 P.M.). At the end of the remote e-voting period, the facility was blocked by the Service Provider.
- 2 At the venue of the AGM, the empty Ballot Box kept for voting through Ballot Process was locked in my presence and members who were present at the meeting. The locked Ballot Box upon completion of the voting was unlocked in my presence. After the conclusion of the counting of votes through Ballot Papers, the votes cast through remote e-voting were unblocked in presence of 2 witnesses Ms. Megha Khaitan and Ms. Namrata Upadhyay who are not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://www.evoting.nsdl.com>.
- 3 We have collated the votes downloaded from the remote e-voting, and ballot papers to declare the final results for each of the resolution forming part of the AGM Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have not been considered in preparation of the Consolidated Report. The Ballot Papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the AGM as detailed in **Annexure A**.

I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider including Registers maintained in respect of votes cast through Remote e-voting and Ballot process are being maintained in the electronic form.

The Registers and all other records/ papers relating to Remote e-voting and Ballot process shall remain in our custody till the Chairman considers, approves and signs the AGM Minutes and thereafter the same shall be returned.



You may accordingly declare the Result of Voting for each Resolution of the AGM Notice as detailed in the attachment and marked as **Annexure-A**.

Thanking you,

Place: Kolkata
Dated: 29.09.2017



For Prateek Kohli & Associates
Company Secretaries

Prateek Kohli

(Prateek Kohli)

Partner

C.P. No. 16457

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of M/s. **ECONO TRADE (INDIA) LIMITED** were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at 1.20 P.M. on 29th September, 2017.

M. Khaitan

Megha Khaitan
493/B, G.T. Road (South)
Howrah - 711102

Namrata Upadhyay

Namrata Upadhyay
1189 Block - C, Naskarhat
Tagore Park
Kolkata - 700039

Countersigned by
For **ECONO TRADE (INDIA) LIMITED**

Pradip Agrawal

Pradip Kumar Agrawal
Chairman

Particulars	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through Ballot Papers	Number of votes casted by Ballot Papers	Total No. of votes cast through Remote-voting and Ballot Papers	% of total number of valid votes cast
	1	2	3	4	5=(2) + (4)	6

Item No.1 :Adoption of Balance Sheet, Statement of Profit and Loss, Reports of Auditors and Board of Directors for the year ended 31st March, 2017.

Voted in favour of the resolution	38	11116934	76	166	11117100	100
Voted against the resolution	1	3	-	-	3	-
Total	39	11116937	76	166	11117103	100
Invalid /Abstain votes	-	-	18	-		

Item No. 2 : Re-appointment of Mrs. Tuhina Rakshit (DIN 07178447) as Director who is retiring by rotation.

Voted in favour of the resolution	38	11116934	76	166	11117100	100
Voted against the resolution	1	3	-	-	3	-
Total	39	11116937	76	166	11117103	100
Invalid /Abstain votes			18	-		

Item No.3 : Ratification for Appointment of Auditors.

Voted in favour of the resolution	38	11116934	76	166	11117100	100
Voted against the resolution	1	3	-	-	3	-
Total	39	11116937	76	166	11117103	100
Invalid /Abstain votes			18	-		

Item No.4: Appointment of Mr. Sourav Kedia (DIN 07589569) as Managing Director.

Voted in favour of the resolution	37	11116924	76	166	11117090	100
Voted against the resolution	2	13	-	-	13	-
Total	39	11116937	76	166	11117103	100
Invalid /Abstain votes			18	-		

Item No.5: Appointment of Mr. Ashish Nath (DIN 087781524) as the Independent Director of the Company.

Voted in favour of the resolution	38	11116934	76	166	11117100	100
Voted against the resolution	1	3	-	-	3	-
Total	39	11116937	76	166	11117103	100
Invalid /Abstain votes			18	-		

Place: Kolkata
Dated: 29.09.2017

For Prateek Kohli & Associates
Company Secretaries



Prateek Kohli
Prateek Kohli
Partner
C.P.No. 16457